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OFFICE OF INTERNATIONAL
CORPORATE FINANCE**INVESTOR NEWS**082-04227
SUPPL

20 November 2006

*MOL***Hungarian Privatisation and State Holding Company (APV Zrt.) intends to sell 1.73% of „A” series MOL shares through a public offering**

MOL hereby informs its shareholders that according to the announcement made by APV Zrt., APV Zrt. intends to sell 1,893,476 (1.73% of share capital) of „A” series MOL ordinary shares between 21 November and 1 December through a public offering. MOL shares not sold in the retail offering will be offered to investors through an auction process. The lead manager for the offering is HVB Bank Hungary Zrt. with Inter-Európa Bank Plc. acting as the co-leader for the retail offering. An Information Memorandum on MOL was issued by APV Zrt. based on public information.

Following the closing of the transaction, APV Zrt. is expected to have only one „B” series voting preference share. This step will mark the completion of MOL's privatisation process. More information on the offering can be found at HVB's and APV's websites at www.hvb.hu/mol and www.apvzrt.hu.

This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption therefrom. The Company does not intend to register any portion of this offering in the United States or to conduct a public offering in the United States. Copies of this announcement are not being, and should not be, distributed in or sent into the United States.

It may be unlawful to distribute these materials in certain jurisdictions.

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INVESTOR NEWS

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

23 November 2006

Result of the tender on strategic gas storage

MOL hereby informs its shareholders that board of directors of MSZKSZ Zrt. (Hungarian Hydrocarbon Stockpiling Association) announced that MOL won the tender on the strategic gas storage with the capacity of 1.2 bcm. Board of directors and main decision-making bodies of MSZKSZ have to approve the conditions of the transaction. The parties are expected to sign the related agreements this year, on which MOL issues extraordinary announcement.

The planned investment fits well to MOL's strategy and its return is in line with MOL's requirements.

For further information, please contact:

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23rd November, 2006

**Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commission**

450 Fifth Street N. W.
Washington, D. C. 20549
U.S.A.

Attention: **Special Counsel**
Office of International Corporate Finance

MOL Magyar Olaj- és Gázipari Rt.
Rule 12g3-2(b) File No. 82-4224

Dear Sirs,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of MOL Magyar Olaj- és Gázipari Rt. (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "ACT") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and document will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully,



Richard Benke
Investor Relations Director

Enclosure

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H-1117 Budapest, Októberhuszonharmadik utca 18. Tr. 01-10-041683



www.mol.hu